



VILNIAUS  
KOLEGIJA

## VILNIAUS KOLEGIJA/UNIVERSITY OF APPLIED SCIENCES

### STUDY SUBJECT/MODULE PROGRAMME (SSMP)

#### Entitlement

**Company and bank accounting, 6 ECTS**

#### Prerequisites

B1 level of English language...

#### Main aim

To provide knowledge and develop skills required for assessing the role of accounting for economic decisions making, managing the company's accounting, assessing the role of accounting for the bank's economic and financial activities. Understand the purpose of accounting information, be able to systematize accounting data. Implement the accounting policy of the company's assets, liabilities, equity, income and expenses. To follow the provisions of international financial reporting standards, to account the financial and investment services provided by banks.

#### Summary

Company and Bank accounting subject provides knowledge about requirements of accounting regulations of business entities and financial institutions, methods of processing accounting information, principles of accounting policy formation. Demonstrates how to account business operations in a company, and account the bank products, financial services, financial instruments, prepare bank financial and management reports.

#### Learning Outcomes

1.	Will understand the purposes of accounting information. Will formulate the business entity accounting policy and implement its provisions.
2.	Will apply International Financial Reporting standards and business accounting standards.
3.	Will choose and apply the LR and EU legal acts with regulate banks activity.
4.	Will classify and evaluate accounting information, the most important performance indicators of the company, perform accounting control procedures for the most important economic processes, analyze the methods and techniques of accounting information processing.
5.	Will classify, evaluate and keep accounting entries the company's fixed and current assets, current and non-current liabilities, equity.
6.	Will define the general principles of the bank's financial accounting, complete accounting records. Will account the bank's income and expenses, classify, evaluate the bank's assets, liabilities and equity.
7.	Will perform accounting procedures at the end of the reporting period. Will understand the content of financial statements. Will prepare the bank's financial reporting statements.

## Syllabus

1.	Accounting operations management
2.	Principles of accounting for assets
3.	Principles of accounting for liabilities and equity
4.	Preparation of financial statements
5.	Organization of bank accounting
6.	Cash and non-cash settlements
7.	Accounting for financial services
8.	Recognition and measurement of financial instruments
9.	Recognition of bank revenue and expenses
10.	Requirements for financial statements in accordance with IFRS.

## Evaluation procedure of knowledge and abilities

$FE = 0,4 \cdot X1 + 0,6 \cdot X2$ , as

FE – final evaluation;

X1 – control work;

X2 – Exam