



VILNIAUS
KOLEGIJA

VILNIAUS KOLEGIJA/UNIVERSITY OF APPLIED SCIENCES

STUDY SUBJECT/MODULE PROGRAMME (SSMP)

Entitlement

Credit and Banking, 5 ECTS

Prerequisites

B1 level of English language

Main aim

On completion of the module students will be able to understand the credit concept, how Lithuanian and EU credit system is organized, how banks and other credit institutions operate, how they are organized and managed; to analyze the basic indicators which reduce bank activity risks, to estimate and assess them when economic decisions are being made.

Summary

The subject aims at perception of the importance of credit. The functions of credit, the types of credits are analyzed. Students are acquainted with credit system development, the establishment of banks and credit institution development, their functions, main activities. They study legal acts regulating the procedures of bank establishment, licensing, liquidation. Analyse the structure and functions of the Bank of Lithuania, become aware of currency management model. International financial institutions, their influence on the economy of Lithuania are presented. Students analyze the structure and functions of the European Central Bank, what impact it has on the Bank of Lithuania.

Learning Outcomes

1.	Will analyze the essence of money, money types, development, functions and properties, the main theories of money.
2.	Will analyze the essence, types, forms of credit and its importance to the entity.
3.	Assess the impact of international loans on the Lithuanian economy.
4.	Will know the modern credit system of Lithuania, the EU and other countries and the peculiarities of its historical development.
5.	Will examine the Lithuanian credit system and the functions performed by its participants.
6.	Will analyze the procedure of establishing banks, will get acquainted with the organizational and management structure of banks.
7.	Apply legislation, assess key ECB, Basel regulations.
8.	Will understand the monetary policy pursued by the Central Bank.
9.	Will be able to compare and evaluate changes in credit, interest rates, exchange rates and other changes in the banking system, revealing their advantages and disadvantages and making proposals for solving real situations
10.	Will examine the prudential standards of the bank's activities.

11.	Will be able to independently assess the quality of financial tasks, the importance of timeliness, control principles.
-----	--

Syllabus

1.	Credit, the essence of credit
2.	Development of Credit System
3.	Central Banks
4.	Legal environment of banking operations
5.	International financial institutions
6.	European Central Bank and Eurosystem

Evaluation procedure of knowledge and abilities

$FE = 0,4 \cdot X1 + 0,6 \cdot X2$, as

FE – final evaluation;

X1 – practical exercises;

X2 – Exam